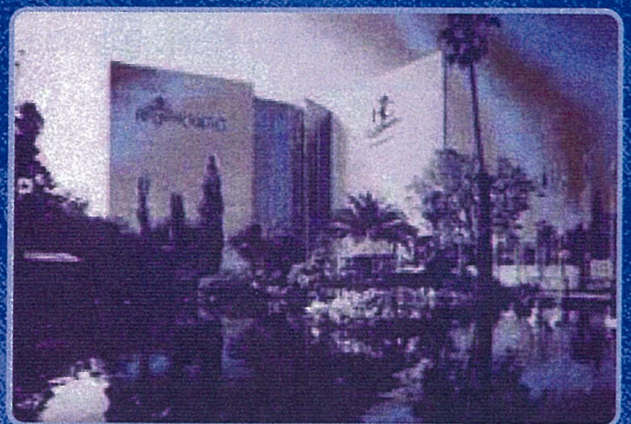




5 - 7 oktober 2003

Transaction Costs & Institutional Trading

Rey Juan Carlos, Barcelona



INSTITUTE FOR QUANTITATIVE INVESTMENT RESEARCH

5 - 7, 2003

INSTITUTIONAL TRADING

Barcelona, Spain

16.15 -17.15

Panel: Transaction Costs in Practice

Chairman:

Andrew Rudd, BARRA International

Panelistst:

Pranay Gupta ABP Investments

Remco Kroon Aegon

Arjen Pasma ABN-AMRO Asset Management

Pierre Sequier Sinopia

18.30

Departure for Social Program: Cavas Codorniu

* Research sponsored by Inquire Europe

Tuesday, 7 October 2003

8.00 - 8.45

Breakfast

8.45 - 10.00

Key note address

David Musto, *Wharton School, University of Pennsylvania*

10.30 - 11.00

Break

10.30 - 11.15

Breadth of Ownership and Stock Returns

Joseph Chen, *Marshall School of Business, University of Southern California*

11.15 - 12.00

Securities Lending, Shorting and Pricing

Nicolae Gârleanu, *INSEAD*

12.00 - 12.30

Annual Business Meeting Inquire Europe

12.30 - 13.30

Lunch

13.30

End of the seminar