



### DAY ONE: 16TH OCTOBER 2019 (WEDNESDAY)

08:15 REGISTRATION & WELCOME COFFEE/TEA

08:45 [i3] EVENT APP TUTORIAL

### CONSTRUCTING ROBUST PORTFOLIOS

09:15 RE-DEFINING STRATEGIC ASSET ALLOCATION & TOTAL PORTFOLIO RISK

The Margaret A. Cargill Philanthropies (MACP) recently revamped their approach to strategic asset allocation by adopting a total portfolio risk factor framework and increasing the total portfolio duration using derivatives. Additionally, MACP continues to explore the potential of incorporating regime-switching models and valuation-based signals in their approach to strategic asset allocation.

This case study will share insights from MACP's approach to strategic asset allocation. In addition, highlights from MACP's internally managed Risk Premia Portfolio will be shared.

*Speakers:* **Michael Ruetz**, Deputy Chief Investment Officer & Director, Risk Management and Asset Allocation;  
**Shawn Wischmeier**, Chief Investment Officer,  
Margaret A. Cargill Philanthropies

09:35 *Followed by Q&A*

*Chair:* **Pranay Gupta**, Head of Customised Solutions, Schroders



**Pranay Gupta**  
Head of Customised Solutions  
Schroders

Pranay has over 25 years of experience in managing portfolios across all global liquid asset classes, and his areas of interest include Multi-Asset Solutions, Risk Management and Data Science.

Pranay has been Chief Investment Officer for various asset managers, and overseen assets of over US\$85bn. He managed a US\$55bn closed life portfolio at Axial Investments London, and a US\$25bn multi-asset fund at APG Investments, Netherlands.

Pranay teaches Reserve Management to SWFs, Pensions, Central Banks and Regulators, based on his book "Multi-Asset Investing: A Practitioner's Framework". His new book "Fintech: The New DNA of Financial Services" explores how the financial services landscape will change with the advent of fintech.

Pranay holds a B.Tech. (Mechanical Engineering) from IIT Delhi, MBA (Finance) from XLRI India, has studied Investment Management at Harvard Business School and is a CFA Charterholder